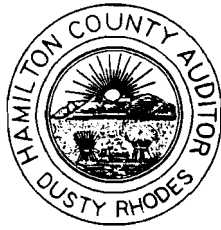


DUSTY RHODES

Hamilton County Auditor



RIVERFRONT DEVELOPMENT

INTERIM REPORT

THROUGH DECEMBER 31, 2004

(UNAUDITED)

Riverfront Development Projects

Interim Report

Through December 31, 2004
(Unaudited)

Table of Contents

| <u>Item:</u> | <u>Page</u> |
|--|--------------------|
| County Auditor Transmittal Letter..... | 1 |
| Exhibit A - Riverfront Development Projects—Sources, Uses and Balances..... | 2 |
| Exhibit B - Paul Brown Football Stadium Construction Project Receipts, Disbursements and Balance..... | 3 |
| Exhibit C - Great American Ball Park Baseball Stadium Construction Project Receipts, Disbursements and Balance..... | 4 |
| Exhibit D - Riverfront Public Improvement Construction Project Receipts, Disbursements and Balance..... | 5 |
| Exhibit E - Riverfront Parking Construction Projects Receipts, Disbursements and Balance..... | 6 |
| Exhibit F - Stadium Sales Tax Receipts, Distributions and Undistributed Balance..... | 7 |
| Schedule I - Paul Brown Football Stadium Project Payments..... | 8 |
| Schedule II - Great American Ball Park Baseball Stadium Project Payments..... | 12 |
| Schedule III - Riverfront Public Improvement Project Payments..... | 15 |
| Schedule IV - Riverfront Parking Projects Payments..... | 17 |
| Schedule V - Riverfront Development Outstanding Debt Service Obligations..... | 20 |



County of Hamilton

DUSTY RHODES
AUDITOR

COUNTY ADMINISTRATION BUILDING
138 EAST COURT STREET
CINCINNATI, OHIO 45202

To the Honorable Board of County Commissioners
and Citizens of Hamilton County:

As Chief Financial Officer of Hamilton County, I am pleased to present an Interim Financial Report on the Riverfront Development Projects through December 31, 2004.

The financial information contained in the exhibits and schedules listed in the accompanying Table of Contents does not purport to represent financial position of Riverfront Development Projects at December 31, 2004, nor results of operations for the period then ended. The financial data presented is unaudited and not in accordance with generally accepted accounting principles. The audited financial data relating to the Riverfront Development Projects is reported annually in the County's Comprehensive Annual Financial Report (CAFR).

The purpose in transmitting this data to you now is in accordance with my commitment to present financial information relating to the Riverfront Development Projects so that the citizens of this County are kept informed on the progress of these significant public-financed construction projects.

I hope that the enclosed report is informative and helpful. I welcome your comments and/or suggestions. This report will also be available on our Web site at <http://www.hamiltoncountyauditor.org>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Dusty Rhodes".

Dusty Rhodes

Exhibit A

Riverfront Development Projects—Sources, Uses and Balances as of December 31, 2004

| | Paul Brown | | Great American | | Riverfront Public | | Riverfront | | Project to Date | |
|--|--------------------|--------------------|-------------------|----------------------|-------------------|----------------------|------------|--|-----------------|--|
| | Football Stadium | Ball Park | Ball Park | Improvement Projects | Parking | Totals | | | | |
| Receipts: | | | | | | | | | | |
| Net Proceeds of Sale of Bonds | \$ 381,642,061 | \$ 226,649,007 | \$ - | \$ - | \$ 24,298,750 | \$ 632,589,818 | | | | |
| Charter Ownership Agreements (Seat Licenses) | 26,748,799 | - | - | - | - | 26,748,799 | | | | |
| State of Ohio | 30,000,000 | 34,150,000 | - | - | - | 64,150,000 | | | | |
| Sales Tax Distributions for Debt Service | 120,250,745 | 59,295,828 | - | - | - | 179,546,573 | | | | |
| Sales Tax Distributions for Project Expenses | 2,842,757 | 25,527,995 | 28,063,140 | - | 39,691,938 | 96,125,830 | | | | |
| Residual Equity Transfer from Cinergy | 6,023,511 | - | 5,476,489 | - | - | 11,500,000 | | | | |
| Contributions from Cincinnati Reds | - | 20,000,000 | - | - | - | 20,000,000 | | | | |
| Investment Earnings | 18,452,506 | 13,467,568 | - | - | - | 31,920,074 | | | | |
| Accrued Interest from Sale of Bonds | 829,489 | - | - | - | - | 829,489 | | | | |
| City of Cincinnati | - | 28,480 | 18,114,149 | - | - | 18,142,629 | | | | |
| County Engineer | - | - | 3,000,000 | - | - | 3,000,000 | | | | |
| Reimbursement of Labor and Materials | - | 4,048,216 | 8,600,919 | - | - | 12,649,135 | | | | |
| Miscellaneous | - | 93,534 | 1,712,271 | - | 22,336 | 1,828,141 | | | | |
| Receipts Through December 31, 2004 | 586,789,868 | 383,260,628 | 64,966,967 | 64,013,024 | 64,013,024 | 1,099,030,487 | | | | |

Disbursements:

| | | | | | |
|--|--------------------|---------------------|-------------------|-------------------|----------------------|
| General Construction | 207,941,630 | 178,650,418 | 37,563,837 | 40,526,092 | 464,681,977 |
| Land Acquisition | 68,916,347 | - | 557,910 | - | 69,474,257 |
| Trade Contractors | 77,921,921 | 71,065,619 | 3,161,202 | 4,953,563 | 157,102,305 |
| Architect/Project Design | 26,643,037 | 26,586,074 | 511,506 | 2,555,410 | 56,296,026 |
| Debt Service Payments | 120,250,745 | 59,295,828 | - | - | 179,546,573 |
| Construction Manager | 32,491,123 | 22,125,014 | 375,000 | 7,586,454 | 62,577,590 |
| City of Cincinnati | 834,322 | (11,643) | 19,398,965 | 50,238 | 20,271,881 |
| Equipment | 33,754,727 | 158,980 | 6,993 | 57,057 | 33,977,757 |
| Project Manager | 4,449,283 | 10,688,624 | 415,000 | 2,221,220 | 17,774,126 |
| Insurance | 2,136,774 | 2,200,539 | - | - | 4,337,313 |
| Costs of Issuance of Bonds | 3,149,190 | 418,111 | - | 109,443 | 3,676,744 |
| Charter Ownership Agreements (Seat Licenses) | 4,716,898 | - | - | - | 4,716,898 |
| Financial Advisor/Legal Counsel | 1,107,492 | 1,554,930 | - | 557,103 | 3,219,526 |
| Legal Fees | 707,524 | 2,975,693 | 1,512,275 | 1,595,669 | 6,791,160 |
| Other | 1,768,854 | 2,924,805 | 1,435,426 | 183,439 | 6,312,525 |
| Environmental Consulting | - | 678,310 | - | 3,283,357 | 3,961,668 |
| Salaries/Benefits | - | 1,275,492 | 20,385 | 324,146 | 1,620,023 |
| Disbursements Through December 31, 2004 | 586,789,868 | 380,586,795 | 64,958,498 | 64,003,190 | 1,096,338,350 |
| Balances, December 31, 2004 | \$ 0 | \$ 2,673,833 | \$ 8,469 | \$ 9,835 | \$ 2,692,137 |

Unaudited

Exhibit B**Paul Brown Football Stadium Construction Project****Receipts, Disbursements and Balance****Through December 31, 2004**

| | October Through December 2004 | Project-to-Date Totals |
|--|----------------------------------|---------------------------|
| Receipts: | | |
| Net Proceeds of Sale of Bonds | \$ - | \$ 381,642,061 |
| Charter Ownership Agreements (Seat Licenses) | - | 26,748,799 |
| State of Ohio | - | 30,000,000 |
| Sales Tax Distributions for Debt Service | 14,470,448 | 120,250,745 |
| Sales Tax Distributions for Project Expenses | 42,757 | 2,842,757 |
| Residual Equity Transfer from Cinergy | - | 6,023,511 |
| Investment Earnings | - | 18,452,506 |
| Accrued Interest from Sale of Bonds | - | 829,489 |
| Total Receipts | 14,513,205 | 586,789,868 |
| Disbursements: | | |
| General Construction | - | 207,941,630 |
| Land Acquisition | - | 68,916,347 |
| Trade Contractors | - | 77,921,921 |
| Architect/Project Design | - | 26,643,037 |
| Debt Service Payments | 14,470,448 | 120,250,745 |
| Construction Manager | 250,000 | 32,491,123 |
| City of Cincinnati | - | 834,322 |
| Equipment | - | 33,754,727 |
| Project Manager | 40,861 | 4,449,283 |
| Insurance | - | 2,136,774 |
| Costs of Issuance of Bonds | - | 3,149,190 |
| Charter Ownership Agreements (Seat Licenses) | - | 4,716,898 |
| Financial Advisor/Legal Counsel | - | 1,107,492 |
| Legal Fees | - | 707,524 |
| Other | - | 1,768,854 |
| Total Disbursements | 14,761,309 | 586,789,868 |
| Net Receipts/Disbursements | \$ (248,104) | \$ 0 |

Unaudited

Exhibit C

Great American Ball Park Baseball Stadium Construction Project

Receipts, Disbursements and Balance

Through December 31, 2004

| | October Through December 2004 | Project-to-Date Totals |
|--|----------------------------------|---------------------------|
| <u>Receipts:</u> | | |
| Net Proceeds of Sale of Bonds | \$ - | \$ 226,649,007 |
| State of Ohio | 351,021 | 34,150,000 |
| Sales Tax Distributions for Debt Service | 4,127,919 | 59,295,828 |
| Sales Tax Distributions for Project Expenses | 2,590,000 | 25,527,995 |
| Contributions from Cincinnati Reds | - | 20,000,000 |
| Reimbursement of Labor and Materials | 2,548,216 | 4,048,216 |
| Investment Earnings | - | 13,467,568 |
| City of Cincinnati—Reimbursement | - | 28,480 |
| Miscellaneous | - | 93,534 |
| Total Receipts | 9,617,156 | 383,260,628 |
| <u>Disbursements:</u> | | |
| General Construction | 1,946,994 | 178,650,418 |
| Trade Contractors | 595,184 | 71,065,619 |
| Architect/Project Design | 67,723 | 26,586,074 |
| Debt Service Payments | 4,127,919 | 59,295,828 |
| Construction Manager | 559,477 | 22,125,014 |
| City of Cincinnati | (25,495) | (11,643) |
| Equipment | 25,253 | 158,980 |
| Project Manager | 180,162 | 10,688,624 |
| Insurance | - | 2,200,539 |
| Costs of Issuance of Bonds | - | 418,111 |
| Financial Advisor/Legal Counsel | 14,237 | 1,554,930 |
| Legal Fees | 417,179 | 2,975,693 |
| Other | 3,195 | 2,924,805 |
| Environmental Consulting | 6,172 | 678,310 |
| Salaries/Benefits—Public Works Department | 104,710 | 1,275,492 |
| Total Disbursements | 8,022,710 | 380,586,795 |
| Net Receipts/Disbursements | \$ 1,594,446 | \$ 2,673,833 |

Unaudited

Exhibit D

Riverfront Public Improvement Construction Project

Receipts, Disbursements and Balance

Through December 31, 2004

| | <u>October Through December 2004</u> | <u>Project-to-Date Totals</u> |
|--|--|-----------------------------------|
| <u>Receipts:</u> | | |
| Sales Tax Distributions for Project Expenses | \$ 400,000 | \$ 28,063,140 |
| Residual Equity Transfer from Cinergy | - | 5,476,489 |
| City of Cincinnati—Sanitary Sewer Lines | - | 18,114,149 |
| County Engineer—Road and Bridge Funds | - | 3,000,000 |
| Reimbursement of Labor and Materials | - | 8,600,919 |
| Miscellaneous | - | 1,712,271 |
| Total Receipts | <u>400,000</u> | <u>64,966,967</u> |
| <u>Disbursements:</u> | | |
| General Construction | 149,054 | 37,563,837 |
| Land Acquisition | - | 557,910 |
| Trade Contractors | 7,899 | 3,161,202 |
| Architect/Project Design | - | 511,506 |
| Construction Manager | - | 375,000 |
| City of Cincinnati | - | 19,398,965 |
| Equipment | - | 6,993 |
| Project Manager | - | 415,000 |
| Legal Fees | 268,134 | 1,512,275 |
| Other | - | 1,435,426 |
| Salaries/Benefits | - | 20,385 |
| Total Disbursements | <u>425,088</u> | <u>64,958,498</u> |
| Net Receipts/Disbursements | <u>\$ (25,088)</u> | <u>\$ 8,469</u> |

Unaudited

Exhibit E

Riverfront Parking Construction Projects

Receipts, Disbursements and Balance

Through December 31, 2004

| | <u>October Through December 2004</u> | <u>Project-to-Date Totals</u> |
|--|--|-----------------------------------|
| <u>Receipts:</u> | | |
| Net Proceeds of Sale of Bonds | \$ - | \$ 24,298,750 |
| Sales Tax Distributions for Project Expenses | 10,000 | 39,691,938 |
| Miscellaneous | - | 22,336 |
| Total Receipts | 10,000 | 64,013,024 |
| <u>Disbursements:</u> | | |
| General Construction | 7,541 | 40,526,092 |
| Trade Contractors | - | 4,953,563 |
| Architect/Project Design | - | 2,555,410 |
| Construction Manager | 9,288 | 7,586,454 |
| City of Cincinnati | - | 50,238 |
| Equipment | - | 57,057 |
| Project Manager | 4,905 | 2,221,220 |
| Costs of Issuance of Bonds | - | 109,443 |
| Financial Advisor/Legal Counsel | 2,730 | 557,103 |
| Legal Fees | 270,579 | 1,595,669 |
| Other | - | 183,439 |
| Environmental Consulting | 48,207 | 3,283,357 |
| Salaries/Benefits | 21,026 | 324,146 |
| Total Disbursements | 364,276 | 64,003,190 |
| Net Receipts/Disbursements | \$ (354,276) | \$ 9,835 |

Unaudited

Exhibit F**Stadium Sales Tax—Receipts, Distributions and Undistributed Balance****As of December 31, 2004**

| | |
|---|----------------------|
| Receipts: | |
| 1996 | \$ 16,808,345 |
| 1997 | 52,802,506 |
| 1998 | 55,286,488 |
| 1999 | 59,638,109 |
| 2000 | 60,702,136 |
| 2001 | 59,107,209 |
| 2002 | 60,297,793 |
| 2003 | 60,284,357 |
| 2004 | 63,433,542 |
| Receipts Through December 30, 2004 | 488,360,485 |
| Distributions: | |
| Property Tax Rollback | |
| 1997 | 13,060,661 |
| 1998 | 15,878,172 |
| 1999 | 17,282,667 |
| 2000 | 18,356,266 |
| 2001 | 18,479,582 |
| 2002 | 17,640,601 |
| 2003 | 17,563,430 |
| 2004 | 18,200,610 |
| | 136,461,989 |
| Debt Service on Cinergy Field Bonds | |
| 1997 | 4,274,050 |
| 1998 | 4,273,340 |
| 1999 | 4,273,810 |
| 2000 | 4,273,865 |
| 2001 | 4,272,785 |
| | 21,367,850 |
| Debt Service on Paul Brown Stadium Bonds | |
| 1998 | 8,825,646 |
| 1999 | 16,977,005 |
| 2000 | 19,481,513 |
| 2001 | 17,227,096 |
| 2002 | 18,682,801 |
| 2003 | 17,863,916 |
| 2004 | 21,192,768 |
| | 120,250,745 |
| Debt Service on Great American Ball Park Stadium Bonds | |
| 2001 | 14,018,854 |
| 2002 | 13,211,486 |
| 2003 | 16,813,526 |
| 2004 | 15,251,962 |
| | 59,295,828 |
| Transfer to Riverfront Public Improvement Project Fund | 28,063,140 |
| Transfer to Baseball Stadium Construction Project Fund | 24,437,995 |
| Transfer to Riverfront Parking Construction Project Fund | 39,691,938 |
| Transfer to Paul Brown Stadium Construction Project Fund | 2,842,757 |
| Transfer to Paul Brown Capital Repair Fund | 4,000,000 |
| Transfer to Paul Brown Stadium Operations Fund | 22,051,800 |
| Transfer to Great American Ball Park Fund | 250,000 |
| Transfer to Great American Ball Park O and M Reserve Fund | 612,500 |
| Transfer to Great American Ball Park Reserve Fund | 1,000,000 |
| Transfer to Sales Tax Stabilization Fund | 5,963,811 |
| Reimburse General Fund for Over-Advance | 3,608,000 |
| Withheld by Trustee for Debt Service | 274,986 |
| Payment of Cinergy Field Property Taxes | 455,000 |
| Distributions Through December 31, 2004 | 470,628,339 |
| Undistributed Stadium Sales Tax Receipts—December 31, 2004 | \$ 17,732,147 |

Unaudited

Schedule I

Paul Brown Football Stadium Project Payments Through December 31, 2004

| <u>Payment Type/Vendor</u> | <u>October Through December 2004</u> | <u>Project-to-Date Totals</u> |
|--|--|-----------------------------------|
| General Construction: | | |
| AE Door Sales & Service, Inc. | \$ - | \$ 353,721 |
| Andco Industries Corporation | - | 1,297,256 |
| Baker Concrete Construction | - | 11,868,565 |
| Baker/Dugan & Meyer | - | 55,965,837 |
| Baltimore Steel Erectors | - | 10,336,432 |
| Batts Construction | - | 4,545,969 |
| Ben Hur Construction Company | - | 52,481 |
| Bouma Corporation | - | 3,198 |
| C & R Masonry of Michigan | - | 2,752,778 |
| Carlisle Excavating | - | 5,314,916 |
| Cincinnati Gas & Electric | - | 3,405,083 |
| Contractors Service Co. | - | 3,455,136 |
| Costello Painting & Building Restoration | - | 623,482 |
| Creative Cabinet Systems, Inc. | - | 2,523,710 |
| Crown Corr, Inc. | - | 1,198,223 |
| E.B. Miller Contracting, Inc. | - | 907,895 |
| Fujitec America | - | 2,760,147 |
| G.E. Supply | - | 502,180 |
| Gate Bluegrass Precast, Inc. | - | 4,293,282 |
| Geiger Construction Products | - | 177,379 |
| HGC, Inc. | - | 2,318,145 |
| James Bunnell Inc. | - | 11,928 |
| Jeffrey Allen Corporation | - | 923,204 |
| John R. Jurgensen Company | - | 588,781 |
| Kim-Side Contractors, Inc. | - | 1,544,194 |
| Kone Inc. | - | 140,804 |
| Larry Smith Contractors, Inc. | - | 2,781,865 |
| Metromont Prestress Company | - | 20,743,936 |
| Mike Carnevale Tile & Terrazzo Co. | - | 867,476 |
| Montgomery Kone, Inc. | - | 1,485,791 |
| Oren Associates, Inc | - | 650,587 |
| Overhead Door Co. of Greater Cincinnati | - | 15,700 |
| Penguin Painters | - | 701,519 |
| Petro Environmental Technologies | - | 131,566 |
| Presray Corporation | - | 546,893 |
| Pro Spec Painting, Inc. | - | 675,615 |
| R.J. Beischel Bldg. Company | - | 1,736,409 |
| Richard Goettle, Inc. | - | 9,528,522 |
| Riverside Masonry LLC | - | 200,413 |
| S. W. Franks Construction Company | - | 1,785,845 |
| Southern Ohio Fabricators, Inc. | - | 25,711,560 |
| Southwest Recreational Ind Inc | - | 1,511,027 |
| Sunesis Construction | - | 1,578,286 |
| T. Brown & Associates | - | 1,947,891 |
| Universal Contracting Corporation | - | 362,903 |
| Valley Interior Systems, Inc. | - | 11,491,984 |
| Waltek & Company, LLC | - | 4,405,809 |
| Walter H. Hudepohl Construction | - | 11,605 |
| Wittrock Woodworking, Inc. | - | 1,201,778 |
| World Class Athletic Surfaces Inc. | - | 1,923 |
| Total General Construction | - | 207,941,630 |

Continued

Land Acquisition:

| | | |
|---|----------|-------------------|
| Albert Frank Realty | - | 3,100,000 |
| Caruso Real Estate Partners | - | 5,750,000 |
| Castellini Company | - | 35,133,810 |
| Cincinnati New Orleans & Texas Pacific Railroad | - | 10,000,000 |
| DeGaro Company | - | 470,000 |
| Flanco Realty Co. | - | 2,100,000 |
| Flanigan Drayage Company, Inc. | - | 187,500 |
| Flatow Reily Company | - | 550,000 |
| Flora G. Arons, Trustee | - | 1,350,000 |
| Fries Bros. Company | - | 240,000 |
| Gentile Bros. Company | - | 3,000,000 |
| Hamilton County Treasurer | - | 523,527 |
| Iles Company | - | 25,000 |
| Produce Way Contractors Group, Inc. | - | 200,000 |
| Ronald & Christine Baker | - | 185,000 |
| S & C Properties | - | 2,750,000 |
| Sanzone Palmisano Co. | - | 1,050,000 |
| Schilling Real Estate Investment Co. | - | 1,450,000 |
| Scott Stores, Inc. | - | 500,000 |
| Tower Land Title Agency, Inc. | - | 45,150 |
| Court Costs Land Purchases: | | |
| Hamilton County Clerk of Courts | - | 170,381 |
| Appraisal Services: | | |
| R. A. Jackson Appraisal Co. | - | 56,524 |
| Willingham & Associates | - | 21,455 |
| Claim Settlement: | | |
| Bianchi Trison Corp./ Benjamin, Yocum & Heather | - | 48,000 |
| Parking Company of America | - | 10,000 |
| Total Land Acquisition | - | 68,916,347 |

Trade Contractors:

| | | |
|----------------------------------|---|------------|
| Plumbing Construction: | | |
| Geiler Company | - | 12,850 |
| Moody's of Dayton, Inc. | - | 920,621 |
| Thomas J. Dyer Co. | - | 14,089,260 |
| Village Building Service | - | 2,987,029 |
| Electrical Contractor: | | |
| Arthur Electric Co. | - | 422,911 |
| Bond Electrical | - | 9,351 |
| Elex, Inc. | - | 647,503 |
| Ermco/United Electric | - | 31,915,245 |
| HVAC Contractor: | | |
| RPC Mechanical, Inc. | - | 373,892 |
| Thomas J. Dyer Company | - | 12,724,490 |
| Demolition: | | |
| King Wrecking Company | - | 1,805,710 |
| Mainline Contracting Corporation | - | 166,280 |
| O'Rourke Construction | - | 275,908 |
| Security Services: | | |
| Security Fence Group, Inc. | - | 111,917 |
| Fire Protection: | | |
| Dalmation Fire, Inc. | - | 3,731,427 |
| Asbestos Removal: | | |
| BHE Environmental, Inc. | - | 860 |
| Central Insulation Systems | - | 337,282 |
| Roofs: | | |
| Birdair, Inc. | - | 6,479,719 |
| Imbus Roofing Company | - | 513,747 |

Continued

| | | |
|---------------------------------------|-------------------|--------------------|
| Geotechnical Services: | | |
| BHE Environmental, Inc. | - | 229,352 |
| G.J. Thelen & Associates | - | 166,568 |
| Total Trade Contractors | - | 77,921,921 |
| Architect/Project Design: | | |
| Hellmuth, Obata & Kassabaum, Inc. | - | 24,670 |
| NBBJ | - | 26,142,596 |
| Urban Design Associates | - | 475,771 |
| Total Architect/Project Design | - | 26,643,037 |
| Debt Service Payments | 14,470,448 | 120,250,745 |
| Construction Manager: | | |
| Turner/Barton Malow/DAG | 250,000 | 32,491,123 |
| City of Cincinnati: | | |
| Permit Charges | - | 834,322 |
| Equipment: | | |
| AIC Contracting, Inc. | - | 531,923 |
| American Seating Company | - | 3,380,192 |
| American Sound & Electronics Inc. | - | 5,110 |
| Architects Sales, Inc. | - | 229,508 |
| Concession and Restaurant Supply | - | 6,906,262 |
| Consortium Communications Inc. | - | 528,296 |
| Controlled Access | - | 236,200 |
| Daktronics, Inc. | - | 8,075,516 |
| DSI Video Systems, Inc. | - | 1,546,147 |
| Edward Simon & Co. | - | 3,864,167 |
| General Electric Supply | - | 222,168 |
| H-M Company | - | 73,139 |
| Kohler Rental Power, Inc. | - | 10,556 |
| Loth MBI, Inc. | - | 3,048,028 |
| MCSI | - | 2,463 |
| Norstan Communications | - | 823,827 |
| Panasonic Corporate Systems Co. | - | 257,073 |
| Pomeroy Computer Resources Inc | - | 731,537 |
| Raygal, Inc. | - | 1,351,592 |
| Shaw Contract Flooring SVCS, Inc. | - | 871,378 |
| Tangent Associates, Inc. | - | 952,622 |
| Tom Ragouzis Co. | - | 107,024 |
| Total Equipment | - | 33,754,727 |
| Project Manager: | | |
| Getz Ventures | 40,861 | 4,449,283 |
| Insurance: | | |
| J & H Marsh McLennan | - | 2,136,774 |
| Costs of Issuance of Bonds: | | |
| Bond Counsel: | | |
| Fitch Inc. | - | 8,618 |
| Peck, Shaffer & Williams | - | 621,768 |
| Underwriting Fees/Expenses: | | |
| Connors & Co. | - | 170,391 |
| Lehman Bros. | - | 243,415 |
| Merrill Lynch | - | 450,318 |
| PNC Bank | - | 81,138 |
| Quantam Capital | - | 81,138 |
| Ross Sinclair Co. | - | 146,049 |
| Seasongood & Mayer | - | 450,318 |

Continued

| | | |
|---|----------------------|-----------------------|
| Bond Insurance Premium: | | |
| MBIA Insurance Corporation | - | 594,000 |
| Debt Service Reserve Fund Surety Premium: | | |
| MBIA Insurance Corporation | - | 187,000 |
| Rating Agencies: | | |
| Moody's | - | 54,192 |
| Standard's and Poor's | - | 50,000 |
| Bond Trustee: | | |
| PNC (now Chase) Bank | - | 10,846 |
| Total Costs of Issuance of Bonds | - | 3,149,190 |
| <u>Charter Ownership Agreements (Seat Licenses):</u> | | |
| Don Schumacher & Associates | - | 742,283 |
| Refund of COA Licenses | - | 2,500,000 |
| Salaries | - | 93,902 |
| Sales Support Expenses | - | 697,355 |
| Tri-State Sports & Events, Inc. | - | 683,358 |
| Total Charter Ownership Agreements (Seat Licenses) | - | 4,716,898 |
| <u>Financial Advisor/Legal Advisor:</u> | | |
| Bowne of Cleveland | - | 3,459 |
| Causey Demgen & Moore Inc. | - | 1,149 |
| Public Financial Management (PFM), Inc. | - | 796,685 |
| Rudnick & Wolfe, LLP | - | 306,199 |
| Total Financial Advisor/Legal Advisor | - | 1,107,492 |
| <u>Legal Fees—Land:</u> | | |
| G. Robert Hines | - | 3,605 |
| Kohnen & Patton, LLP | - | 350,066 |
| Michael G. Florez | - | 6,896 |
| Thompson and Hines | - | 42,063 |
| Vorys, Sater, Seymour & Pease | - | 304,894 |
| Total Legal Fees—Land | - | 707,524 |
| <u>Other:</u> | | |
| Consultant Fees: | | |
| JMA Consultants | - | 76,320 |
| Health Needs: | | |
| Christ Hospital and New Age | - | 321,151 |
| Health Supply | - | 2,548 |
| Legal Notices: | | |
| Cincinnati Enquirer | - | 28,771 |
| Cincinnati Herald | - | 5,830 |
| City of Cincinnati: | | |
| Cincinnati Water Works | - | 68,633 |
| Parking | - | 34,243 |
| Administrative Overhead: | | |
| Hamilton County Treasurer | - | 1,976 |
| Marsh USA Inc. | - | 820 |
| Miscellaneous | - | 307,451 |
| Regional Computer Center | - | 5,237 |
| Salaries | - | 97,448 |
| Travel | - | 18,427 |
| Workers Compensation | - | 800,000 |
| Total Other | - | 1,768,854 |
| Paul Brown Football Stadium Project | | |
| Payments Through December 31, 2004 | \$ 14,761,309 | \$ 586,789,868 |

Unaudited

Schedule II**Great American Ball Park Baseball Stadium Project Payments Through December 31, 2004**

| <u>Payment Type/Vendor</u> | October Through December 2004 | Project-to-Date Totals |
|---|----------------------------------|---------------------------|
| General Construction: | | |
| A S I Limited | \$ 42,500 | \$ 6,252,084 |
| Abell Elevator International | - | 194,420 |
| Airstream | - | 320,394 |
| American Services Group Inc | - | 427,327 |
| Architects Sales, Inc. | 4,892 | 922,058 |
| Ardalan Construction | - | 331,278 |
| Avenue Fabricating, Inc. | - | 1,582,441 |
| B D K Constructors LLC | - | 7,270,115 |
| Batts Construction Inc. | - | 10,705,894 |
| Ben Hur Construction Company | - | 201,842 |
| Capital Manufacturing | - | 2,463,996 |
| CHC Fabricating Corporation | - | 54,413 |
| Cincinnati Gas & Electric Co. | - | 639,094 |
| Clean Harbor Enviromental Services | - | 31,779 |
| Colasanti Corporation | - | 11,213,267 |
| Complete Metalworks Technology | - | 132,500 |
| Cousin Construction | - | 715,710 |
| D A G Construction Company, Inc. | 499,391 | 8,126,794 |
| E P I of Cleveland | 237,913 | 5,465,452 |
| Expert Masonry Inc. | 86,738 | 936,864 |
| F.A. Wilhelm Construction Co. Inc. | - | 12,965,192 |
| Fujitec America Inc. | 25,743 | 3,053,852 |
| Gate Bluegrass Precast Inc. | - | 3,010,962 |
| Geiger Construction Products | 163,899 | 1,226,799 |
| Goettle Berkel | 97,158 | 9,908,291 |
| H G C, Inc | 118,890 | 2,751,723 |
| Hussey Seating Co. Inc. | - | 3,661,267 |
| J & B Rebar Inc. | - | 111,038 |
| Jeffrey Allen Corporation | 75,631 | 655,555 |
| John R. Jurgensen Company | - | 100,245 |
| Kaldreuth Roofing & Sheet Metal Inc. | 100,780 | 1,709,034 |
| Keen & Cross Inc. | - | 16,080 |
| Kim Side Contractors Inc. | 6,976 | 2,534,656 |
| Lehn Painting Inc. | 49,483 | 1,500,647 |
| Marysville Steel Inc. | 176,876 | 1,995,229 |
| Mike Carnevale Tile & Terrazzo Co. | 7,939 | 861,644 |
| Monarch Construction Company | 171,748 | 4,870,862 |
| Norwood Hardware & Supply | 57,461 | 399,081 |
| Overhead Door Co. of Greater Cincinnati | 2,383 | 362,164 |
| Petro Environmental Technologies | - | 72,307 |
| Rittman Inc. | 9,633 | 202,237 |
| R L E Construction Inc. | - | 3,241,742 |
| R W Sidley Inc. | - | 12,485,393 |
| Ray Meyer Sign Co. | - | 48,481 |
| S E C Tron, Inc. | - | 2,383 |
| Shaw Contract Flooring Services Inc. | 10,960 | 1,215,055 |
| Steel Service Corporation | - | 36,998,662 |
| Valley Interior Systems Inc | - | 8,035,767 |
| Waltek & Co. Ltd. | - | 4,198,351 |
| Wittrock Woodworking | - | 2,463,874 |
| Wurzelbaher Staging & Const Inc. | - | 4,125 |
| Total General Construction | 1,946,994 | 178,650,418 |
| Trade Contractors: | | |
| Electrical Contractor: | | |
| Ermco Inc United Electric | - | 1,394,266 |
| ESI Inc. | - | 123,706 |
| Mayers Electric Co. Inc. | 66,984 | 25,192,056 |
| Seco Electric Co. Inc. | - | 101,246 |
| United Electric Co. | 323,168 | 8,925,986 |
| Wagner Smith Company | - | 573,735 |

Continued

| | | |
|--|------------------|-------------------|
| HVAC Contractor: | | |
| Thomas J. Dyer Company | 205,032 | 21,761,178 |
| Plumbing Contractor: | - | |
| Fred B. Debra Company | - | 620,021 |
| Peck Hannaford & Briggs | - | 695,978 |
| Fire Protection: | | |
| Dalmation Fire, Inc. | - | 2,178,613 |
| Demolition: | | |
| O'Rourke Wrecking Company | - | 6,407,005 |
| Trans Lux West Corp. | - | 3,091,828 |
| Total Trade Contractors | 595,184 | 71,065,619 |
| Architect/Project Design: | | |
| HOK Sports Facilities Group, LLC. | 67,723 | 25,901,707 |
| Urban Design Associates, PC | - | 684,367 |
| Total Architect/Project Design | 67,723 | 26,586,074 |
| Debt Service Payments | 4,127,919 | 59,295,828 |
| Construction Manager: | | |
| Hunt Construction Group Inc. | 559,477 | 22,125,014 |
| City of Cincinnati: | | |
| Permits | (25,495) | (11,643) |
| Equipment: | | |
| American Appraisal Associates | 25,253 | 25,253 |
| G.V. Aikman Company Inc. | - | 133,727 |
| Total Equipment | 25,253 | 158,980 |
| Project Manager: | | |
| N. W. Getz & Associates | - | 686,342 |
| Parsons Brinckerhoff Ohio Inc. | 180,162 | 10,002,282 |
| Total Project Manager | 180,162 | 10,688,624 |
| Insurance: | | |
| J & H Marsh & McLennan | - | 2,200,539 |
| Costs of Issuance of Bonds: | | |
| Fitch Inc. | - | 36,383 |
| Moody's Investors Services | - | 38,808 |
| Peck Shaffer & Williams LLP | - | 340,017 |
| PNC (now Chase) Bank | - | 2,904 |
| Total Costs of Issuance of Bonds | - | 418,111 |
| Financial Advisor/Legal Counsel: | | |
| Bowne of Cleveland | - | 14,605 |
| Causey Demgen & Moore Inc. | - | 4,851 |
| KPMG LLP | - | 317,820 |
| Public Financial Management | 14,237 | 950,451 |
| Rudnick & Wolfe, LLP | - | 267,203 |
| Total Financial Advisor/Legal Counsel | 14,237 | 1,554,930 |
| Legal Fees: | | |
| Chicago Title Insurance Company | - | 26,960 |
| Hamilton County Clerk of Courts | - | 1,462 |
| Jacob L. Pauls | - | 12,918 |
| Kohnen & Patton, LLP | - | 2,678 |
| Vorys, Sater, Seymour & Pease, LLP | 417,179 | 2,931,675 |
| Total Legal Fees | 417,179 | 2,975,693 |
| Other: | | |
| Legal Advertising: | | |
| Gannett Satellite Information Network | - | 39,313 |
| Sesh Communications | - | 6,599 |
| Health Needs: | | |
| Alliance Home Health Service | - | 65,886 |
| Christ Hospital | - | 328,906 |
| Drake Center Inc. | - | 3,145 |

Continued

| | | |
|--|---------------------|-----------------------|
| Cincinnati Executive Travel Inc. | - | 6,177 |
| Cincinnati Sportservice | - | 5,095 |
| Esterman Printing Services | - | 970 |
| Inspection Bureau Inc. | - | 3,314 |
| OCC Net | - | 10,900 |
| Office Depot | - | 35,745 |
| Xerox Cnct inc. | - | 1,196 |
| Cincinnati Water Works | - | 34,474 |
| Williams Communications, LLC | - | 5,975 |
| Administrative Overhead: | - | - |
| Charrette Corporation | - | 7,731 |
| Cincinnati Bell | 1,502 | 25,467 |
| Cincinnati Gas & Electric Co. | - | 761,823 |
| Deli Marketing LP | - | 36,074 |
| FM Computer Supplies Inc. | - | 765 |
| Gateway Company Inc. | - | 10,185 |
| John J. Michel II | - | 2,440 |
| Marsh USA Inc. | - | 332,470 |
| Miscellaneous | (221) | 94,901 |
| Nextel West Corporation | 473 | 2,562 |
| Office Depot | 1,300 | 75,917 |
| Progressive Technologies | - | 4,164 |
| Reseach in Motion Corp. | 140 | 140 |
| Workers Compensation | - | 1,022,472 |
| Total Other | 3,195 | 2,924,805 |
| <u>Environmental Consulting:</u> | | |
| Foppe Technical Group Inc. | 6,172 | 674,595 |
| Thelen Associates Inc. | - | 3,715 |
| Total Environmental Consulting | 6,172 | 678,310 |
| <u>Salaries and Benefits:</u> | | |
| Public Works Department | 104,710 | 1,275,492 |
| Great American Ball Park Baseball Stadium Project | | |
| Payments Through December 31, 2004 | \$ 8,022,710 | \$ 380,586,795 |

Negative disbursements are due to the moving of expenses to other projects.

Unaudited

Schedule III

Riverfront Public Improvement Project Payments Through December 31, 2004

| <u>Payment Type/Vendor</u> | <u>October Through December 2004</u> | <u>Project-to-Date Totals</u> |
|---|--|-----------------------------------|
| <u>General Construction:</u> | | |
| Baker Concrete Construction, Inc. | \$ - | \$ 3,230,832 |
| Baker Dag, LLC | 2,555 | 1,225,531 |
| Berkel & Company Contractor | - | 1,545,179 |
| C. J. Mahan Construction Co. | - | 300,341 |
| Carlisle Equipment Company | - | 2,623,253 |
| Cincinnati of Cincinnati | - | 3,203,415 |
| Contractors Services Co. | - | 3,451,366 |
| Fujitec American | - | 6,935 |
| G. Marchi and Son Inc. | - | 173,252 |
| Gate Bluegrass | - | 340,090 |
| Gateway Concrete Forming Services, Inc. | - | 260,448 |
| H G C Inc. | - | 98,501 |
| J & B Rebar Inc. | - | 406,646 |
| Johnson Company, Inc. | - | 4,915,855 |
| Jurgensen, John | - | 25,401 |
| Larry Smith Contractors, Inc. | - | 5,438 |
| Lithko Contracting Inc. | - | 67,057 |
| Nelson Stark Co. | - | 46,300 |
| R L E Construction Inc. | - | 247,156 |
| Ray Prus & Sons, Inc. | 92,415 | 3,439,939 |
| Richard Goettle, Inc. | - | 1,513,899 |
| Righter Construction Services Inc. | - | 1,147,658 |
| Sunesis Construction Company | 54,085 | 6,420,614 |
| Tru Wall Concrete, Inc. | - | 987,572 |
| Unicustom Inc. | - | 36,935 |
| Valley Interior | - | 17,483 |
| Westside Paving & Excavating Inc. | - | 1,826,742 |
| Total General Construction | 149,054 | 37,563,837 |
| <u>Land Acquisition:</u> | | |
| Castellini Company | - | 593,750 |
| <u>Trade Contractors:</u> | | |
| B & J Electrical Company, Inc. | - | 8,410 |
| Delta Electrical Contractors, Ltd. | - | 149,760 |
| Elex Inc. | 7,899 | 2,090,336 |
| Ermco/United Electric | - | 45,823 |
| Fred B Debra Company | - | 214,119 |
| Ken Neyer Plumbing Inc. | - | 43,500 |
| Larry Smith Contractors | - | 353,539 |
| Mirg Corporation | - | 240,515 |
| T.J. Dyer | - | 15,200 |
| Total Trade Contractors | 7,899 | 3,161,202 |
| <u>Architect/Project Design:</u> | | |
| NBBJ | - | 511,506 |
| <u>Construction Manager:</u> | | |
| Turner/Barton Malow/DAG | - | 375,000 |
| <u>City of Cincinnati:</u> | | |
| Fort Washington Way Project | - | 18,992,824 |
| Inspection Fees | - | 357,141 |
| Traffic Maintenance Fees | - | 49,000 |
| Total City of Cincinnati | - | 19,398,965 |
| <u>Equipment:</u> | | |
| Century Equipment Inc. | - | 6,993 |

Continued

Project Manager:

| | | |
|------------------------------|----------|----------------|
| Getz Ventures | - | 170,000 |
| TBMD Inc. | - | 245,000 |
| Total Project Manager | - | 415,000 |

Legal Fees:

| | | |
|------------------------------------|----------------|------------------|
| Chicago Title Insurance Company | - | 21,375 |
| American Res & Appr CRT | - | 5,675 |
| Copyplex Inc. | 648 | 7,442 |
| Cornerstone Appraisal Co. | 3,750 | 3,750 |
| Courthouse Copy Sevcies | 1,015 | 1,015 |
| Jacob L. Pauls | - | 7,229 |
| James J. Meckstroth | - | 125 |
| Kohnen & Patton, LLP | - | 20,588 |
| KPMG LLP | - | 45,403 |
| Merit Litigation Support | 2,936 | 2,936 |
| Price Waterhouse Coopers | 22,638 | 86,525 |
| Public Financial Management | 2,535 | 90,729 |
| Richard B. McQuade | - | 1,676 |
| Rudnick & Wolfe, LLP | - | 98,600 |
| Spangler Reporting Services Inc. | 1,516 | 2,171 |
| Squire Sanders & Dempsey LLP | - | 1,378 |
| Standard Federal Bank NA | - | 118 |
| Walker Parking Consultants | 4,319 | 4,319 |
| Vorys, Sater, Seymour & Pease, LLP | 228,775 | 1,111,220 |
| Total Legal Fees | 268,134 | 1,512,275 |

Other:

| | | |
|--|----------|------------------|
| Legal Advertising: | | |
| Gannett Sattellite Information Network | - | 5,946 |
| Sesh Communications | - | 2,592 |
| Administrative Overhead: | | |
| Salaries | - | 142,113 |
| Workers Compensation | - | 100,000 |
| Cincinnati Bell Telephone | - | 69,526 |
| Port of Greater Cincinnati Development | - | 550,000 |
| Travel/Meals/Other | - | 274 |
| Miscellaneous | - | 564,975 |
| Total Other | - | 1,435,426 |

Salaries/Benefits

| | | |
|--|---|--------|
| | - | 20,385 |
|--|---|--------|

**Riverfront Public Improvement Project
Payments Through December 31, 2004**

| | | | |
|-----------|----------------|-----------|-------------------|
| \$ | 425,088 | \$ | 64,428,175 |
|-----------|----------------|-----------|-------------------|

Unaudited

Schedule IV

Riverfront Parking Projects Payments Through December 31, 2004

| <u>Payment Type/Vendor</u> | <u>October Through December 2004</u> | <u>Project-to-Date Totals</u> |
|---|--|-----------------------------------|
| General Construction: | | |
| Architects Sales Inc. | \$ - | \$ 81,506 |
| Ardalan Construction | - | 217,181 |
| ASI Limited | - | 71,072 |
| Avenue Fabricating, Inc. | - | 3,152,095 |
| B & J Jacobs Company | - | 1,141,828 |
| Baker Concrete Construction, Inc. | - | 5,852,246 |
| Baker Dag, LLC. | - | 1,763,600 |
| Barrett Paving Materials | - | 893,503 |
| Batts Construction Inc. | - | 51,615 |
| BDK Constructors, LLC | - | 10,354,037 |
| Cinfab, Inc. | - | 119,144 |
| Colasanti Corporation | - | 27,645 |
| Cornelius Architectural Products Inc. | - | 30,761 |
| DAG Construction Co. Inc. | - | 409,768 |
| EPI of Cleveland | - | 15,298 |
| Expert Masonry Inc. | - | 19,375 |
| Gateway Concrete Forming Services, Inc. | - | 1,470,106 |
| Geiger Construction Products | - | 2,091 |
| Goettle Berkel | - | 3,359,069 |
| Gorman Landscape Services Inc. | - | 15,246 |
| HGC Inc. | - | 38,041 |
| J & B Rebar, Inc. | - | 1,479,533 |
| James Bunnell Inc. | - | 2,703 |
| John R. Jurgensen Company | - | 243,702 |
| Kaldreuth Roofing & Sheet Metal Inc. | - | 6,997 |
| Kone Inc. | 4,492 | 290,642 |
| Lehn Painting Inc. | - | 71,302 |
| Lithko Contracting, Inc. | - | 1,216,355 |
| Monarch Construction Company | - | 1,502,287 |
| National Railroad Freedom Center | - | 167,000 |
| Norwood Hardware & Supply | - | 129,707 |
| O K I Window Systems, Inc. | - | 75,008 |
| Ollier Masonry, Inc. | - | 556,793 |
| Pageant Agent Landscape Inc. | - | 80,816 |
| Queen City Blacktop Co. | - | 310,304 |
| Richard Goettle, Inc. | - | 950,448 |
| RLE Construction, Inc. | 3,048 | 1,039,744 |
| Shaw Contract Flooring SVCS Inc. | - | 660 |
| SOFCO Erectors, Inc. | - | 17,709 |
| Southern Ohio Fabricators, Inc. | - | 873,234 |
| Steel Service Corporation | - | 390 |
| Sundial Systems | - | 357,645 |
| Sunesis Construction Company | - | 193,950 |
| The Cincinnati Gas and Electric Company | - | 1,290,600 |
| Thyssen Dover Elevator | - | 225,943 |
| Valley Interior Systems Inc. | - | 218,201 |
| Waltek & Co. Inc. | - | 139,192 |
| Total General Construction | 7,541 | 40,526,092 |
| Trade Contractors: | | |
| Arthur Electric Co. Inc. | - | 96,694 |
| Debra Kuempel | - | 19,064 |
| Dalmation Fire, Inc. | - | 155,745 |
| Delta Electrical Contractors, Inc. | - | 646,458 |
| Flach Bros Masonry | - | 89,500 |
| Fred B. Debra Company | - | 395,512 |
| Mirg Corporation | - | 1,049,777 |

Continued

| | | |
|--|----------------|------------------|
| Owensville Electric Services, Inc. | - | 1,336,386 |
| United Electric Co. | - | 376,962 |
| V F P Fire Systems, Inc. | - | 415,652 |
| Village Building Services, Inc. | - | 371,813 |
| Total Trade Contractors | - | 4,953,563 |
| Architect/Project Design: | | |
| Cornelius Architectural Productions | - | 56,116 |
| HOK Sports Facilities Group, LLC. | - | 2,428,280 |
| Sedway Group | - | 6,016 |
| Urban Design Associates PC | - | 64,998 |
| Total Architect/Project Design | - | 2,555,410 |
| Construction Manager: | | |
| Frank Messer & Sons, Inc. | 9,288 | 5,672,827 |
| Hunt Construction Group Inc. | - | 1,913,627 |
| Total Construction Manager | 9,288 | 7,586,454 |
| City of Cincinnati: | | |
| Permit Fees | - | 50,238 |
| Equipment: | | |
| Kleem Inc. | - | 57,057 |
| Project Manager: | | |
| N W Getz & Associates | - | 53,707 |
| Parsons Brinckerhoff of Ohio, Inc. | 4,905 | 2,167,513 |
| Total Project Manager | 4,905 | 2,221,220 |
| Costs of Issuance of Bonds: | | |
| Moody's Investors Services | - | 13,500 |
| Peck Shaffer & Williams LLP | - | 94,443 |
| U.S. Bank | - | 1,500 |
| Total Costs of Issuance of Bonds | - | 109,443 |
| Financial Advisor/Legal Counsel: | | |
| Firststar NA | - | 10,000 |
| Frost Brown Todd LLC | - | 15,000 |
| American Res & Appr CRT | - | 5,675 |
| KPMG LLP | - | 90,806 |
| Public Financial Management | 2,730 | 237,196 |
| Standard Federal Bank NA | - | 118 |
| The Payne Firm, Inc. | - | 105,134 |
| Walker Parking Consultants | - | 93,175 |
| Total Financial Advisor/Legal Advisor | 2,730 | 557,103 |
| Legal Fees: | | |
| Chicago Title Insurance Company | - | 4,725 |
| Copyplex Inc. | 648 | 9,646 |
| Cornerstone Appraisal Co. | 3,750 | 3,750 |
| Courthouse Copy Services | 1,015 | 1,015 |
| Integra Realty Resources | - | 12,300 |
| Jacob L. Pauls | - | 7,229 |
| James J. Meckstroth | - | 125 |
| Kohnen & Patton, LLP | - | 17,018 |
| Merit Litigation Support | 2,936 | 2,936 |
| Price Waterhouse Coopers | 22,638 | 86,525 |
| Richard B. McQuade | - | 1,676 |
| Sesh Communications | - | 1,008 |
| Spangler Reporting Services Inc. | 62 | 716 |
| Squire Sanders & Dempsey LLP | - | 1,378 |
| Walker Parking Consultants | 362 | 362 |
| Vorys, Sater, Seymour & Pease | 239,168 | 1,445,259 |
| Total Legal Fees | 270,579 | 1,595,669 |
| Other: | | |
| Administrative Overhead: | | |
| Cincinnati Bell Telephone | - | 27,099 |
| Gannett Satellite Info Network | - | 2,835 |
| Legal Advertising | - | 11,745 |
| Miscellaneous | - | 17,489 |
| Mobilcomm Inc. | - | 18,482 |
| Travel/Meals/Other | - | 5,789 |
| Workers Compensation | - | 100,000 |
| Total Other | - | 183,439 |

Continued

Environmental Consulting:

| | | |
|---------------------------------------|---------------|------------------|
| Property Advisors Corp. | - | 8,695 |
| THP Limited, Inc | 48,207 | 3,274,662 |
| Total Environmental Consulting | 48,207 | 3,283,357 |

Salaries/Benefits

| | | |
|--|---------------|----------------|
| | 21,026 | 324,146 |
|--|---------------|----------------|

Riverfront Parking Projects

| | | |
|------------------------------------|-------------------|----------------------|
| Payments Through December 31, 2004 | \$ 364,276 | \$ 64,003,190 |
|------------------------------------|-------------------|----------------------|

Unaudited

Schedule V

Riverfront Development
Outstanding Debt Service Obligations
As of December 31, 2004

| <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------|------------------------------|------------------------------|--------------------------------|
| 2005 | 4,540,000 | 29,655,643 | 34,195,643 |
| 2006 | 5,700,000 | 29,467,003 | 35,167,003 |
| 2007 | 7,155,000 | 29,222,052 | 36,377,052 |
| 2008 | 8,645,000 | 28,861,452 | 37,506,452 |
| 2009 | 9,445,000 | 28,438,078 | 37,883,078 |
| 2010 | 11,255,000 | 27,948,318 | 39,203,318 |
| 2011 | 13,180,000 | 27,365,068 | 40,545,068 |
| 2012 | 12,760,000 | 26,672,458 | 39,432,458 |
| 2013 | 14,845,000 | 26,012,797 | 40,857,797 |
| 2014 | 17,085,000 | 25,240,553 | 42,325,553 |
| 2015 | 19,475,000 | 24,357,935 | 43,832,935 |
| 2016 | 22,000,000 | 23,382,783 | 45,382,783 |
| 2017 | 22,040,000 | 22,267,540 | 44,307,540 |
| 2018 | 24,650,000 | 21,160,925 | 45,810,925 |
| 2019 | 27,400,000 | 19,954,588 | 47,354,588 |
| 2020 | 22,343,036 | 26,600,129 | 48,943,165 |
| 2021 | 23,692,798 | 26,869,742 | 50,562,540 |
| 2022 | 25,107,130 | 27,123,835 | 52,230,965 |
| 2023 | 26,543,828 | 27,396,039 | 53,939,867 |
| 2024 | 28,050,485 | 27,646,274 | 55,696,759 |
| 2025 | 29,383,173 | 27,194,609 | 56,577,782 |
| 2026 | 31,096,527 | 27,743,420 | 58,839,947 |
| 2027 | 30,458,372 | 26,546,510 | 57,004,882 |
| 2028 | 8,627,163 | 44,767,344 | 53,394,507 |
| 2029 | 43,510,000 | 9,884,508 | 53,394,508 |
| 2030 | 45,795,000 | 7,600,233 | 53,395,233 |
| 2031 | 48,200,000 | 5,195,995 | 53,395,995 |
| 2032 | 50,650,000 | 2,665,495 | 53,315,495 |
| Totals | <u>\$ 633,632,512</u> | <u>\$ 677,241,326</u> | <u>\$ 1,310,873,838</u> |

In December 2001, Hamilton County sold \$24,500,000 in bonds for Parking Facilities on the Riverfront. The bond indenture agreement specifies that the interest rate will be computed using the prime rate at the close of business each Wednesday. The interest calculation for this bond was computed using the prime rate as of December 26, 2001, which was 1.6%. This prime rate was at a near market low, and is likely to increase in future years.

Unaudited

