

**Summary of Enterprise Zone Tax Abatements
For the Year 2002**

Ohio law allows local communities to create enterprise zones in order to attract and retain businesses. These communities may allow an abatement of taxes of up to seventy-five per cent (75%) for properties within these municipal zones or up to sixty per cent for county zones.

The maximum number of years an enterprise zone agreement may be in effect is ten. More information can be found in the Ohio Revised Code at Sections 5709.61 through 5709.69.

This table gives a summary by taxing district of the values reported by the companies with enterprise zone agreements and the aggregate amount of tangible personal property taxes saved. The amounts shown are as of November 15, 2002.

<u>Municipality / Township</u>	<u>Gross 913EX</u>	<u>Exempt 913EX</u>	<u>Tax Abated</u>	<u>Number of Enterprise Zones Claiming Abatement</u>
Cincinnati	\$ 33,307,038	\$ 33,217,208	\$ 2,968,954.05	46
Fairfax	\$ 2,873,150	\$ 2,007,290	\$ 183,221.05	5
Newtown	\$ 191,910	\$ 124,610	\$ 10,219.27	5
Lockland	\$ 3,091,370	\$ 2,318,520	\$ 157,381.14	4
Loveland	\$ 763,520	\$ 462,870	\$ 49,207.71	2
Colerain Twp.	\$ 282,933	\$ 159,970	\$ 16,166.57	3
Springfield Twp.	\$ 10,000	\$ 6,000	\$ 637.08	1
Norwood	\$ 5,261,560	\$ 2,644,430	\$ 234,117.13	13
Lincoln Heights	\$ 625,130	\$ 459,130	\$ 43,589.80	1
Woodlawn	\$ 3,882,390	\$ 2,505,140	\$ 188,987.76	15
Sharonville	\$ 64,141,050	\$ 47,127,070	\$ 3,315,860.65	10
Springdale	\$ 3,338,230	\$ 2,245,490	\$ 164,908.79	5
Evendale	\$ 6,870,290	\$ 4,913,380	\$ 345,705.42	13
Reading	\$ 1,529,400	\$ 1,096,140	\$ 93,029.40	3
Harrison City	\$ 977,490	\$ 723,800	\$ 62,413.27	3

St. Bernard	\$	11,191,690	\$	8,372,630	\$	588,679.62	3
Addyston	\$	9,038,160	\$	6,778,620	\$	477,147.06	1
Forest Park	\$	5,834,540	\$	4,126,130	\$	441,537.17	13
Grand Totals	\$	153,209,851	\$	119,288,428	\$	9,341,762.93	146

**Number of Enterprise
Zones Claiming
Abatement**

<u>School District</u>		<u>Gross 913EX</u>		<u>Exempt 913EX</u>		<u>Tax Abated</u>	
Cincinnati SD	\$	35,630,998	\$	34,945,598	\$	3,119,220.28	48
Forest Hills SD	\$	191,910	\$	124,610	\$	10,219.27	5
Lockland SD	\$	3,091,370	\$	2,318,520	\$	157,381.14	4
Loveland SD	\$	763,520	\$	462,870	\$	49,207.71	2
Mariemont SD	\$	549,190	\$	278,900	\$	32,954.82	3
Mt. Healthy SD	\$	292,933	\$	165,970	\$	16,803.65	4
Norwood SD	\$	5,261,560	\$	2,644,430	\$	234,117.13	13
Princeton SD	\$	78,857,090	\$	57,250,210	\$	4,059,052.41	44
Reading SD	\$	1,529,400	\$	1,096,140	\$	93,029.40	3
Southwest SD	\$	977,490	\$	723,800	\$	62,413.27	3
St. Bernard SD	\$	11,191,690	\$	8,372,630	\$	588,679.62	3
Three Rivers SD	\$	9,038,160	\$	6,778,620	\$	477,147.06	1
Winton Woods SD	\$	5,834,540	\$	4,126,130	\$	441,537.17	13
	\$	153,209,851	\$	119,288,428	\$	9,341,762.93	146